

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 09.05.2024**

**Misc. Application No. 588 of 2024  
And  
Misc. Application No. 589 of 2024  
And  
Appeal No. 315 of 2024**

Hooghly Jute Mills (East Coast) Pvt. Ltd.  
2/1, Madhav Seth Lane,  
Kolkata, West Bengal – 700007. .... Appellant

Versus

Securities & Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051. ... Respondent

Ms. Rinku Valanju, Advocate with Ms. Kajol Shah, Advocate i/b R  
V Legal for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Abhay Chauhan, Mr.  
Atul Kumar Agrawal, Advocates i/b The Law Point for the  
Respondent.

CORAM : Justice P. S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

There is a delay of 305 days in the filing of the appeal. For the reasons stated in the application, delay is condoned. Misc. Application is disposed of.

2. Exemption application is allowed.

3. Learned counsel for the appellant submits that SEBI has come out with the Settlement Scheme, 2024 and the appellant desires to avail the scheme. In view of the said submission, this appeal is dismissed with liberty to approach the SEBI to seek relief under the Settlement Scheme.

4. Shri Manish Chhangani, Counsel for SEBI submits that notwithstanding dismissal of this appeal, SEBI shall consider appellant's case under Settlement Scheme if it is filed in time. His submission is placed on record.

5. Accordingly, appeal is disposed of.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

09.05.2024  
PTM